



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 27 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.98,23,367/- (Rupees Ninety Eight Lakh Twenty Three Thousand Three Hundred and Sixty Seven only)** as on **23-09-2024** together with further interest to be charged from **24-09-2024** onwards, other expenses and any other dues to the bank by the borrowers / guarantors **No.1) Mr. Suggyam Vittal, S/o. Suggyam Hanmanna, Residing at No.1-1-956/1, Ravindra Nagar, Near Government Degree College, Adilabad - 504001. No.2) Mrs. Suggyam Vimala, W/o. Suggyam Vittal, Residing at, 1-1-956/1, Ravindra Nagar, Near Government Degree College, Adilabad - 504001. No.3) M/s. Sri Sai Bharathi Traders Commission Agent, 3-1-277/2/D Gunj Road, Adilabad - 504001. No.4) M/s. Suggyam Vittal (HUF), No.1-1-956/1, Ravindra Nagar, Near Government Degree College, Adilabad - 504001. No.5) M/s. Annadatha Seeds and Pesticides, No.3/1/277/8, N H No.7, Punjabi Chowk, Adilabad - 504001.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Suggyam Vittal, S/o. Suggyam Hanmanna)

Residential Open Plot bearing Plot No.14, Total Measuring 2,400 Sq. ft. out of which 40 feet x 60 feet equals to 2,400 Sq. ft. equals to 266.66 Sq. yards equal to 223 Sq. meters, in Sy. No.68/BA equal to 68/45 situated at beside Tantoli Road and Near to Ayyappa Residency Apartment, Revenue Village, Khanapur Mandal, Adilabad. **Bounded by :** East - Plot No.13 of Vidyalker Reddy, West - Plot No.19 of Daiwal Malleshu, North - Plots of Vidyalker and South of - Road.

Reserve Price : Rs.16,00,000/-

(Rupees Sixteen Lakh only)

Schedule - B : (Property Owned by Mr. Suggyam Vittal, S/o. Suggyam Hanmanna)

Land and building bearing Municipal Ground Floor, Door No.3-1-277/9 and in First Floor bearing Municipal Door No.3-1-277/9A bounded by measuring 12 feet x 30 feet equals to 360 Sq.ft. equivalent to 40 Sq. Yds. equal to 33.45 Sq. meter out of Plinth Area 360 Sq. ft. RCC Roof in Ground Floor and in upper portion measuring 360 Sq. ft., RCC Roof in the First Floor, Municipal Assessment No.1094006773 and Assessment No.1094006772, situated at Ward No.3, Block No.1, Punjab Chowk, Bhuktapur, Adilabad Town within the limits of Adilabad Municipality, within the jurisdiction of District, Sub-District and Registration District Adilabad. **Boundaries as under :** East - National Highway, West - Open Area of Sri Raghunath Mittal, North - Premises belonging to Sri. Addi Vilas Reddy, South - Premises belonging to Smt. Suggyam Vimala.

Reserve Price : Rs.58,00,000/-

(Rupees Fifty Eight Lakh only)

Schedule - C : (Property Owned by Mrs. Suggyam Vimala, W/o. Suggyam Vittal)

Two storied RCC Residential building bearing Plot No.243, Total measuring 1,863 Sq. Ft. or 207.00 Sq.yds. MPL Door No.1-2-15/10/A situated at nearer to Degree College, Ward No.1, Block No.2, Ravindra Nagar, Adilabad. **Bounded by :** East - House of Chouhan Ashok and Road, West - House of Amar Singh, North - Road and South - House of K. Pothanna.

Reserve Price : Rs.78,00,000/-

(Rupees Seventy Eight Lakh only)

Schedule - D : (Property Owned by Mrs. Suggyam Vimala, W/o. Suggyam Vittal)

Two Stored RCC Commercial Shopping Complex Bearing MPL D.No.3-1-277/10 (New), (Old D.No.3-2-10/1) and First Floor MPL D.No. 3-1-277/9A(New), (Old MPL D.No.7-2-54) measuring 360.00 Sft. situated at Ward No.3, Block No.1 abutting to NH 7 Road, Opposite Dhanalakshmi Lodge at Punjab Chowk, Bhuktapur, Adilabad. **Boundaries :** East - N.H.No.7, West : Open Land of Raghunath, North : Shop No. 3-1-277/11 of K.Raja Reddy, South : Remaining Portion of Shop M No.3-1-277/9 (G) and 3-1-277/A (FF) of Mora Gourubai.

Reserve Price : Rs.54,00,000/-

(Rupees Fifty Four Lakh only)

AUCTION DETAILS

<u>Date of Tender-cum-Auction Sale</u>	<u>Venue</u>
16-12-2024	City Union Bank Limited, Adilabad Branch, 4-3-75/2, Hameedpura, Near Netaji Chowk, Adilabad - 504001. Telephone No.08732-233905, Cell No. 9391729543.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Adilabad Branch, 4-3-75/2, Hameedpura, Near Netaji Chowk, Adilabad - 504001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08732-233905, Cell No.9391729543.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 25-09-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com